

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 8 – HB 448

February 7, 2013

SUMMARY OF BILL: Enacts the Higher Education Equality Act of Tennessee (HEAT), which prohibits public institutions of higher education from granting employee or student preference on the basis of race, gender, or ethnicity unless required by federal law. This prohibition shall also apply to contractors of public higher education institutions. Removes Tenn. Code Ann. § 49-8-114, which authorizes state universities and community colleges to set aside 10 percent of contracts for minority-owned businesses. Contracts that are in effect before July 1, 2013, will not be affected by these requirements.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No change in revenue from tuition and fees for the University of Tennessee and the Tennessee Board of Regents
- Existing contracts in place before July 1, 2013, will remain in effect.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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